

Charity registration number SC007231 (Scotland)

BELHAVEN AND SPOTT PARISH CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023



**GREAVES
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CHARTERED ACCOUNTANTS

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BELHAVEN AND SPOTT PARISH CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	As listed in Trustees Report	
Charity number	SC007231	
Congregation Number	030261	
Contact Address	Belhaven Road Dunbar East Lothian EH42 1NH	
Independent examiner	Douglas Gould LLB CA Greaves West & Ayre 8 St. Ann's Place Haddington East Lothian EH41 4BS	
Principal office-bearers	Interim Minister: Session Clerk: Church Treasurer:	Rev Brian Hilsley Mrs Myra Johnstone and Mrs Christine Gray Mrs Gillian Rae

BELHAVEN AND SPOTT PARISH CHURCH

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BELHAVEN AND SPOTT PARISH CHURCH

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Achievements and performance

The congregation of Belhaven and Spott was formed by a Union of the former congregations of Belhaven and Spott, effective on 1 August 2023; these two congregations having shared a Minister of Word and Sacrament for many years previously. The previous Minister of Word and Sacrament demitted office on 31 May 2021 and the charge has been without a full-time Minister of Word and Sacrament since then. Significant structural and organisational changes across the Church of Scotland delayed the process of seeking a new Minister of Word and Sacrament but this is now underway.

The Kirk Sessions of both Belhaven and Spott and the Congregational Board of Belhaven met regularly in the months from January 2023 until August 2023, chaired in each case by the Interim Moderator and Locum Minister, Reverend Brian C. Hilsley who was appointed by the Presbytery of Lothian and took office on 1 June 2021. With effect from the union on 1 August 2023, the united congregation of Belhaven and Spott adopted the Unitary Constitution, as required by the Church of Scotland. Thereafter, the united organisation has been ruled by the newly formed Kirk Session of Belhaven and Spott, chaired by the Interim Moderator. At the time of the union a number of ruling elders retired from membership of the Kirk Sessions of Belhaven and Spott and these retirements are noted elsewhere in this report as are the sad loss of one trustee through death and the admission of two new trustees. The members of the Kirk Session of the united congregation are detailed elsewhere in this report and are the charity trustees. The Kirk Session has formed three sub-committees; a Business Committee; a Finance Committee and a Property Committee. Among its many functions, the Kirk Session oversees Safeguarding.

Membership of the congregation

As at 1 January 2023 the number of members on the Church Rolls of Belhaven and of Spott stood at 550. Taking account of deaths, other removals and new members joining, the combined membership total on 31st December 2023 was 492.

BELHAVEN AND SPOTT PARISH CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Life and Work of the Congregation

Worship: Despite the vacancy, the life and work of the congregation continued actively across the year. Worship is at the heart of Christian life in Belhaven and Spott, with weekly Sunday services supplemented by additional, seasonal worship services. These weekly Sunday services are held at Spott 10.00am and Belhaven 11.30am with occasional changes. **Breakfast Church**, which began in 2022, offers a different, more informal and interactive worship experience and has proven very popular. It runs monthly, at 10.00am in Belhaven, with occasional Brunch Church services held in place of the usual 11.30am service at Belhaven. Spott Church hosts regular Songs of Praise services across the year, supported by a wide range of people and is also open for private prayer and quiet time on weekdays at various times. Specific times of Prayer and Reflection are also held in Spott in relation to ongoing world issues such as the current crises in Ukraine and Palestine.

Children, Young People and Families: Ministry to Children, Young People and Families remains a significant priority in Belhaven and is expressed in a number of ways. **Launchpad** offers a weekly opportunity at Belhaven on a Sunday morning for children of Primary School age to worship, explore the Christian faith and enjoy fun and friendship; **Lazers** also meets at Belhaven on a Sunday morning offering similar opportunities to teenagers. **Messy Church** is held roughly monthly and caters for families, with adults and children, together, enjoying a wide range of activities designed around a central Christian theme. **Belhaven Toddlers Group** runs weekly attracting adults and children from the local community and providing fun, friendship, support and refreshment. Belhaven and Spott actively supports the work of Dunbar Area Christian Youth Project and events organised by DACYP occur at both Belhaven and Spott.

BELHAVEN AND SPOTT PARISH CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Adult Discipleship and Fellowship: Belhaven and Spott continues the tradition of seeking to offer a range of opportunities for adult discipleship and fellowship. A **Library/Bookstall** has been created outside the Belhaven Main Hall, offering a range of Christian resources for borrowing. The **Prayer Group and Bible Study Groups** have been sustained throughout 2023. **Belhaven Guild** meets monthly throughout the autumn / winter / spring enjoying a range of interesting speakers as well as fun, friendship and fellowship. **Inspire** is another group for women organised and run by members of Belhaven, offering a varied programme exploring Christian themes as well as mutual support and friendship.

Supporting and linking with the local community:

Use of Church Premises: The Church halls and kitchen facilities at Belhaven are heavily used, providing a vital and affordable resource for community groups. The ever increasing costs of maintenance and heating present a very real challenge but the trustees see this as a central element of the life and work of the congregation. At Spott, the Church and vestry are used regularly to host community events, particularly related to local history and including opportunities to assist people in genealogical exploration.

Churches: In addition to weekly and seasonal worship services, the Minister and congregation also host and conduct Funeral and Memorial Services for people from the congregation and the local community. In addition to these parish and congregational funerals, held both at Spott and Belhaven, Belhaven Church itself is regularly made available for non-religious funeral services, the number of places in the town able to accommodate such events being very limited. Belhaven Church is used weekly as a venue for Dunbar Voices Choir and for instrument tuition as well as for events run by the local schools

Belhaven Church Hall:

- Monday: Sports group
- Tuesday: Toddler group
- Wednesday: Little Tigers Junior Judo and Guides
- Thursday: Coastal Tones community choir
- Friday: Judo and Dunbar Self Defence
- Saturday: Hall kept for community groups events, (10 to 12 a year) and children under 12yrs parties (6 to 8 a year).
- Sunday: Hall reserved for church use. Launchpad children's group and Coffee and Chat (weekly); Messy church (monthly), Breakfast Church (monthly).

Belhaven Church Kitchen is used weekly for refreshments by groups using the main hall, as well as other ad hoc events.

Belhaven Stables: Used weekly by the following groups:

- Bible study and Prayer group.
- Dementia East Lothian outreach group.
- Rainbow Brownie group.
- Ukulele group.
- Dunbar Board Game group.
- DACYP Boys support group.
- AA group twice a week.
- Sunday Lazers Teenagers group.
- Plus occasional use by other groups and committees.

Links with Community Groups: The congregation has links with both Dunbar and West Barns Primary Schools plus Dunbar Grammar School and Belhaven Hill School. The congregation periodically hosts groups from each of these. The congregation actively supports the work of the **Dunbar Area Christian Youth Project (DAYCP)** which employs a Youth Worker who is based in Dunbar Primary School. Members of Belhaven and Spott participate in supporting specific activities run by DAYCP, including summer holiday activities and weekly Youth Club (Harbour Lights). Pupil Support within Dunbar Primary School and Dunbar Grammar School is an increasingly important element of the work of DAYCP and Belhaven and Spott members are regularly involved in this, providing mentoring, discussion groups and curriculum support.

Famine & Disaster Fund/Other Donations: The congregation holds periodic special collections for other charitable causes; not least Christian Aid.

BELHAVEN AND SPOTT PARISH CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Property and Fabric: The congregation works hard to keep the church premises in good order. Regular maintenance and minor repairs are completed on an ongoing basis by volunteers whilst more major work is planned and prioritised as part of ongoing budgeting. In 2022 the decision was taken to sell the manse adjacent to Belhaven Church, this motivated primarily about the costs of maintenance and heating. This was approved by the Presbytery and the General Trustees of the Church of Scotland, as required by Church law. As at 31 December 2023 an offer had been made and accepted. In Spring 2024 a replacement manse for a new Minister was purchased, which should be available for occupation in Summer 2024. This sale will release some capital to support necessary maintenance and improvement of the Churches and Halls.

Investment policy and performance

Following the union, the congregation has retained investments with the Church of Scotland and with the Consolidated Fabric Fund of the Church of Scotland. The latter funds may only be used for specific purposes, mainly to improve and conserve the fabric of church buildings. After a difficult year in 2022 the value of investments has increased. In addition, following the union, cash balances at the year end were very healthy (approximately £69,000). Once the purchase of the new manse has been concluded and any additional expenditure incurred in this connection, the trustees will consider how best to invest any funds.

Church Buildings

These are owned by the Church of Scotland but the manse (Title held by local trustees) has been included in the accounts post union, at a value consistent with the Home Report commissioned regarding the sale thereof. This figure will be adjusted in the 2024 accounts to take account of the sale and purchase of a new manse.

Financial review

These accounts cover the financial transactions of the former Belhaven congregation from 1 January 2023 to 31 July 2023 and of the united congregation of Belhaven and Spott from 1 August 2023 to 31 December 2023, the new congregation having adopted the Charity Number of the former Belhaven congregation. Comparative figures for 2022 are for the former Belhaven congregation only. The financial transactions of the former Spott congregation from 1 January 2023 to 31 July 2023 are reported in a separate account under the Charity Number of the former Spott congregation. Within these accounts, income and expenditure is set out on Page 9 onwards and indicates an overall surplus of £130,806 for 2023 after a gain on revaluation of investments of £5,823.

Analysis of income: No legacies were received during 2023 but offerings increased by £11,282, partly due to the union but also thanks to a Gift Day in June 2022. We thank God for the generous commitment of our congregation members and our local community, which generosity also saw an increase in tax recovery by way of Gift Aid. Without our members and community support we would not be able to meet the needs of the community. Without the regular offerings, legacies and donations we would not be able to finance the life and work of the congregation.

Our budget for 2024 suggests a deficit for the year of approximately £3,000 unless offerings increase by around 7%. The Trustees remain vigilant in bringing this to the attention of members and seeking to increase income.

Reserves policy

It is the Trustees' policy to hold reserves of approximately 3-4 months expenditure including designated funds. At the year end the Church held restricted/unrestricted funds of £894,943 of which the following had been designated or restricted:-

Mother & Toddler Group £500
Famine & Disaster £842
Flower Fund £473
Kitchen Refurbishment Fund £2,000
First Friday Fund £158
Amos Trust £738
Sunday School and Messy Church £177
Special Fund £3,330
Building Maintenance Fund £80,231

BELHAVEN AND SPOTT PARISH CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Risk management

The trustees are aware of their obligations and take a pro-active approach in relation to Risk Management. The Finance and the Fabric committees work closely together to best manage church resources, ensuring that church property is in good order and health and safety regulations are met. In relation to finances, the Treasurer provides a regular Cash Flow sheet and related information for the Kirk Session to keep trustees informed whilst also monitoring changes and responding as required. GDPR legislation continued to be addressed during 2023. Safeguarding is a standing item on the Kirk Session agenda.

Structure, governance and management

Belhaven and Spott Congregation was established on 1 August 2023 by the union of the congregations of Belhaven and Spott, formerly separate entities and charities. On the occasion of the union certain ruling elders within the former congregations retired from Kirk Session membership and so ceased to be charity trustees.

Details are as set out below:

Members of Kirk Session

Mrs Judy McCombie	Mrs Annette Arneil	Mr Andrew Barber**
Mrs Jeannie Barber	Mrs Chrissie Black	Dr Neil Black
Mrs Bronwyn Brodie	Mrs Sharon Callachan	Mrs Caroline Cameron
Mr Doug Denholm	Mrs Gillian Denholm	Mr Ian Gold
Mrs Jessie Gold	Mr Alan Gray	Mrs Hazel Gray
Mrs Carol Hamilton	Mr Robin Hamilton	Mr George Johnstone
Mrs Myra Johnstone	Mr Darren Kilfara	Mrs Jane McIntyre***
Mrs Diana Mackie	Mrs Maureen Watt	Mrs Gillian Rae
Mrs Moira Cockburn	Mr Malcolm Payton	Mrs Christine Gray
Mrs Val Goodwin	Mrs Eileen Dykes***	Mrs Fiona Jones***
Mrs Helen Livie		

* denotes joined during 2023

** died during 2023

*** denotes resigned during 2023

Recruitment and appointment of trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are ordained elders of the Church of Scotland and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Interim Moderator currently chairs Kirk Session.

None of the Trustees has any beneficial interest in the Church.

BELHAVEN AND SPOTT PARISH CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

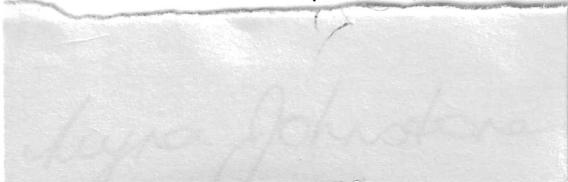
The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Deed of Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.



Myra Johnstone
Session Clerk



Christine Gray
Session Clerk

Dated: 21 June 2024

BELHAVEN AND SPOTT PARISH CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BELHAVEN AND SPOTT PARISH CHURCH

I report on the financial statements of the charity for the year ended 31 December 2023, which are set out on pages 8 to 22.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

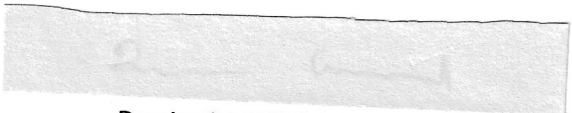
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


Douglas Gould LLB CA

Greaves West & Ayre
8 St. Ann's Place
Haddington
East Lothian
EH41 4BS

Dated: 21 June 2024

BELHAVEN AND SPOTT PARISH CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

Current financial year					
	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<u>Income and endowments from:</u>					
Donations and legacies	3	85,630	-	85,630	74,348
Charitable activities	4	12,269	350	12,619	6,267
Other trading activities	5	6,038	-	6,038	6,115
Investments	6	3,547	-	3,547	2,912
Other income	7	119,690	1,314	121,004	-
Total income		227,174	1,664	228,838	89,642
<u>Expenditure on:</u>					
Raising funds	8	134	-	134	378
Charitable activities	9	102,681	1,040	103,721	105,648
Total resources expended		102,815	1,040	103,855	106,026
Net gains/(losses) on investments	13	5,823	-	5,823	(12,595)
Net incoming/(outgoing) resources before transfers		130,182	624	130,806	(28,979)
Gross transfers between funds		2,945	(2,945)	-	-
Net movement in funds		133,127	(2,321)	130,806	(28,979)
Fund balances at 1 January 2023		757,428	6,709	764,137	793,116
Fund balances at 31 December 2023		890,555	4,388	894,943	764,137

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BELHAVEN AND SPOTT PARISH CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

Prior financial year				
		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	3	74,348	-	74,348
Charitable activities	4	5,153	1,114	6,267
Other trading activities	5	6,115	-	6,115
Investments	6	2,912	-	2,912
Total income		88,528	1,114	89,642
<u>Expenditure on:</u>				
Raising funds	8	378	-	378
Charitable activities	9	105,097	551	105,648
Total resources expended		105,475	551	106,026
Net gains/(losses) on investments	13	(12,595)	-	(12,595)
Net incoming/(outgoing) resources before transfers		(29,542)	563	(28,979)
Net movement in funds		(29,542)	563	(28,979)
Fund balances at 1 January 2022		786,970	6,146	793,116
Fund balances at 31 December 2022		757,428	6,709	764,137

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BELHAVEN AND SPOTT PARISH CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	15		725,000		645,250
Investments	16		95,972		100,163
			<u>820,972</u>		<u>745,413</u>
Current assets					
Debtors	18	7,736		7,028	
Cash at bank and in hand		69,442		13,236	
		<u>77,178</u>		<u>20,264</u>	
Creditors: amounts falling due within one year					
Other creditors	19	3,207		1,540	
		<u></u>		<u></u>	
Net current assets			73,971		18,724
Total assets less current liabilities			<u>894,943</u>		<u>764,137</u>
Income funds					
Restricted funds	20		4,388		6,709
Designated funds	21	84,061		77,684	
General unrestricted funds		806,494		679,744	
		<u></u>		<u></u>	
			890,555		757,428
			<u>894,943</u>		<u>764,137</u>

The accounts were approved by the Trustees on 21 June 2024

Gillian A Rae (nee Wrigley), CA
Treasurer

BELHAVEN AND SPOTT PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Belhaven and Spott Parish Church is a charity administered in accordance with the terms of the Deed of Constitution (Unitary Form).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Deed of Constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants receivable are recognised in the Statement of Financial Activities in full in the year which they become receivable, that is when the conditions for receipt have been met.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BELHAVEN AND SPOTT PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.5 Resources expended

Expenditure is recognised on an accruals basis as the liability is incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings

No depreciation in the year

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BELHAVEN AND SPOTT PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

Belhaven and Spott Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

1.12 Tangible fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Churches and Halls, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

BELHAVEN AND SPOTT PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2023	2022
	£	£
Offerings	65,045	56,490
Legacies	-	3,433
Grants received	2,791	-
Contributions from congregational organisations	-	38
Tax recovered on Gift Aid	17,580	13,992
Other donations	214	395
	<u>85,630</u>	<u>74,348</u>

4 Charitable activities

	2023	2022
	£	£
Weddings and funerals	2,950	1,277
Concerts	324	303
Other income from charitable activities	9,345	4,687
	<u>12,619</u>	<u>6,267</u>
Analysis by fund		
Unrestricted funds	12,269	5,153
Restricted funds	350	1,114
	<u>12,619</u>	<u>6,267</u>

BELHAVEN AND SPOTT PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Other trading activities

Unrestricted funds	Unrestricted funds
2023	2022
£	£
Use of premises	
6,038	6,115

6 Investments

Unrestricted funds	Unrestricted funds
2023	2022
£	£
Income from listed investments	
Interest receivable	
3,093	2,849
454	63
3,547	2,912

7 Other income

Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
2023	2023	2023	2022	2022	2022
£	£	£	£	£	£
Other income					
119,690	1,314	121,004	-	-	-

Other income represents funds transferred from Spott Parish Church on the union with Belhaven Parish Church.

8 Raising funds

2023	2022
£	£
Envelopes for offerings	
134	378
134	378

BELHAVEN AND SPOTT PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9 Charitable activities

	Support costs 2023 £	Governance costs 2023 £	Total 2023 £	Support costs 2022 £	Governance costs 2022 £	Total 2022 £
Share of support costs (see note 10)	100,281	-	100,281	103,758	-	103,758
Share of governance costs (see note 10)	-	3,440	3,440	-	1,890	1,890
	<u>100,281</u>	<u>3,440</u>	<u>103,721</u>	<u>103,758</u>	<u>1,890</u>	<u>105,648</u>
Analysis by fund						
Unrestricted funds	99,241	3,440	102,681	103,207	1,890	105,097
Restricted funds	1,040	-	1,040	551	-	551
	<u>100,281</u>	<u>3,440</u>	<u>103,721</u>	<u>103,758</u>	<u>1,890</u>	<u>105,648</u>

10 Support costs

	Support costs £	Governance costs £	2023 £	2022 £	Basis of allocation
Ministries and mission allocation	54,087	-	54,087	53,047	Support
Presbytery dues	841	-	841	641	Support
Minister's expenses	3,442	-	3,442	3,589	Support
Pulpit supply	796	-	796	140	Support
Fabric repairs and maintenance	15,615	-	15,615	17,607	Support
Council tax & insurance	3,811	-	3,811	3,974	Support
Other building costs	4,771	-	4,771	8,561	Support
Church office expenses	4,034	-	4,034	974	Support
Organ and music	9,117	-	9,117	11,062	Support
Other support costs	3,941	-	3,941	4,163	Support
Other governance costs	-	3,440	3,440	1,890	Governance
	<u>100,455</u>	<u>3,440</u>	<u>103,895</u>	<u>105,648</u>	
Analysed between					
Charitable activities	<u>100,281</u>	<u>3,440</u>	<u>103,721</u>	<u>105,648</u>	

Governance costs includes payments to the Independent Examiner of £1,965 (2022: £1,784) for independent examination fees.

BELHAVEN AND SPOTT PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Trustees

No Trustee received any remuneration or reimbursement of expenses during the year (2022: None). No Trustee or a person related to a Trustee had any personal interest in any contract or transaction entered into by the charity during the year (2022: None).

12 Employees

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £30,135 and the maximum stipend (in the ninth and subsequent years) £37,032.

There were no employees whose annual remuneration was £60,000 or more.

13 Net gains/(losses) on investments

	2023	2022
	£	£
Revaluation of investments	5,700	(12,595)
Gain/(loss) on sale of investments	123	-
	<u>5,823</u>	<u>(12,595)</u>

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

15 Tangible fixed assets

	Freehold land and buildings
	£
Cost	
At 1 January 2023	645,250
Additions	79,750
	<u>725,000</u>
At 31 December 2023	
Carrying amount	
At 31 December 2023	725,000
	<u>645,250</u>
At 31 December 2022	
	<u>645,250</u>

BELHAVEN AND SPOTT PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 31 December 2022	100,163
Valuation changes	5,700
Disposals	(9,891)
	<hr/>
At 31 December 2023	95,972
	<hr/>
Carrying amount	
At 31 December 2023	95,972
	<hr/>
At 31 December 2022	100,163
	<hr/>

17 Financial instruments

	2023 £	2022 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	7,736	7,028
Equity instruments measured at cost less impairment	95,972	100,163
	<hr/>	<hr/>
Carrying amount of financial liabilities		
Measured at amortised cost	3,207	1,540
	<hr/>	<hr/>

18 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	7,736	7,028
	<hr/>	<hr/>

19 Other creditors falling due within one year

	2023 £	2022 £
Other creditors	3,207	1,540
	<hr/>	<hr/>

BELHAVEN AND SPOTT PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2023**

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2022	Incoming resources	Resources expended	Movement in funds		Incoming resources	Resources expended	Transfers	Balance at 31 December 2023
	£	£	£	Balance at 1 January 2023	£	£	£	£	£
Mother & Toddler Fund	2,126	819	-	-	-	-	-	-	-
Famine & Disaster Fund	547	295	-	2,945	-	-	-	(2,945)	-
Flower Fund	473	-	-	842	-	-	-	-	842
Kitchen Refurbishment Fund	2,000	-	-	473	-	-	-	-	473
First Friday Fund	1,000	-	-	2,000	-	-	-	-	2,000
Amos Trust	-	-	(551)	449	-	-	(291)	-	158
Sunday School and Messy Church	-	-	-	-	738	-	-	-	738
Be Green	-	-	-	-	350	-	(173)	-	177
					576	-	(576)	-	-
	6,146	1,114	(551)	6,709	1,664	(1,040)	(2,945)		4,388

BELHAVEN AND SPOTT PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

20 Restricted funds (Continued)

Restricted funds held are:

- Mother & Toddler Fund: to provide necessary equipment for the mother and toddler group.
- Famine & Disaster Fund: to provide assistance to those affected by famine or disaster.
- Flower Fund: to provide flowers for display during services of worship.
- Kitchen Refurbishment Fund: grants received from Big Lottery and Dunbar Area Partnership for Hall kitchen refurbishment.
- First Friday Fund: to provide funding for activities.
- Amos Trust: for the purchase of audio/visual equipment.
- Sunday School and Messy Church: to provide funding for activities.
- Be Green: for installation of modern LED lighting.

BELHAVEN AND SPOTT PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

	Balance at 1 January 2022	Resources expended	Movement in funds				Balance at 31 December 2023
			Transfers	Balance at 1 January 2023	Transfers	Gains and losses	
			£	£	£	£	
Special Fund	3,330	-	-	3,330	-	-	3,330
Manse							
Contingency							
Fund	2,800	-	-	2,800	(2,800)	-	-
Building							
Maintenance							
Fund	95,482	(11,333)	(12,595)	71,554	2,800	5,877	80,231
Mother &							
Toddler Fund	-	-	-	-	500	-	500
	<u>101,612</u>	<u>(11,333)</u>	<u>(12,595)</u>	<u>77,684</u>	<u>500</u>	<u>5,877</u>	<u>84,061</u>

Designated funds maintained by the Trustees are:

- Special Fund: funds for use by the Minister for any means he sees fit.
- Manse Contingency Fund: to be used towards unanticipated repairs required for the manse.
- Bequest Fund: represents legacies received which have been set aside for use on church maintenance.
- Mother & Toddler Fund: to provide necessary equipment for the mother and toddler group.

22 Analysis of net assets between funds

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:						
Tangible assets	725,000	-	725,000	645,250	-	645,250
Investments	95,972	-	95,972	100,163	-	100,163
Current assets/(liabilities)	69,583	4,388	73,971	12,015	6,709	18,724
	<u>890,555</u>	<u>4,388</u>	<u>894,943</u>	<u>757,428</u>	<u>6,709</u>	<u>764,137</u>

BELHAVEN AND SPOTT PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

23 Related party transactions

Many of the charity trustees make regular donations throughout the year, including through weekly offerings with other members of the Congregation. As such offerings are not separately identified it is not possible to quantify trustee donations.

There were no other disclosable related party transactions during the year (2022: None).

24 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

25 Funds held on behalf of the Congregation

The following funds were held by the Church of Scotland General Trustees on behalf of the congregation:

	2023 £
Capital Account	
Credit Balance at 31st December	<u>11,901</u>
Revenue Account	
Credit Balance at 31st December	<u>14,094</u>

26 Collections For Third Parties

	2023 £	2022 £
Earl Haig Fund	99	-
Syria Appeal (C of S Appeal)	176	-
Dunbar Foodshare	100	-
Dunbar Area Christian Youth Partnership	228	-
	<hr/>	<hr/>
Total	<u>603</u>	<u>-</u>

BELHAVEN AND SPOTT PARISH CHURCH

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	£	2023 £	£	2022 £
Donations and legacies				
Offerings	65,045		56,490	
Legacies	-		3,433	
Other general grants	2,791		-	
Contributions from congregational organisations	-		38	
Tax recovered on Gift Aid	17,580		13,992	
Other donations	214		395	
		85,630		74,348
Activities for generating funds				
Use of premises	6,038		6,115	
		6,038		6,115
Investment income				
Income from UK listed investments	3,093		2,849	
Deposit and current account interest	454		63	
		3,547		2,912
Incoming resources from charitable activities				
Weddings and funerals	2,950		1,277	
Concerts	324		303	
Other income from charitable activities	8,995		3,573	
Other income from charitable activities (Restricted)	350		1,114	
		12,619		6,267
Other incoming resources				
Transfer from Spott Church on merger	119,690		-	
Transfer from Spott Church on merger (Restricted)	1,314		-	
		121,004		-
Total incoming resources		228,838		89,642
<u>Resources expended</u>				
Costs of generating funds				
Costs of generating donations and legacies				
Offering envelopes	134		378	
		(134)		(378)
Balance Carried Forward		228,704		89,264

BELHAVEN AND SPOTT PARISH CHURCH

DETAILED INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

	£	2023 £	£	2022 £
Balance Brought Forward		228,704		89,264
Charitable activities				
Support costs				
Share of support costs	99,241		103,207	
Other charitable activity costs (Restricted)	<u>1,040</u>		<u>551</u>	
		(100,281)		(103,758)
Governance costs				
Independent examiner fee	<u>3,440</u>		<u>1,890</u>	
		(3,440)		(1,890)
Net gains/(losses) on investments				
Revaluation of investments	5,700		(12,595)	
(Loss)/gain on sale of investments	<u>123</u>		<u>-</u>	
		5,823		(12,595)
Surplus/(Deficit) for the Year		<u><u>130,806</u></u>		<u><u>(28,979)</u></u>
